FINANCE

# Village of Marvin, North Carolina

## FINANCE DIRECTOR REPORT

**DATE:** July 13, 2026
**TO:** Mayor and Council
**FROM:** Jill Carilli, Finance Director
**SUBJECT:** May and June '26 Combined Treasury Reports

**Bank Accounts:**

**MAY CASH SNAPSHOT**

| Bank Balances | May 30th, 2026 |
|---|---|
| Checking (acct 7089) | $ 360,705 |
| Savings (acct 2779)^^ | $ 401,955 |
| SCIF Grant (acct 4475)** | $ 23,177 |
| Extra Account (acct 4483)** | $10,508 |
| **Total Cash in Bank** | **$ 796,345** |
| Pinnacle (acct 5736) | $1,801,722 |
| NC Cap Management Trust | $2,030,845 |
| **Total Invested Idle Funds** | **$3,832,587** |

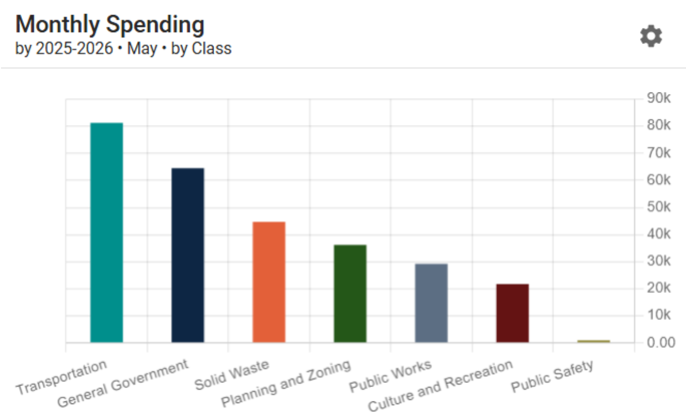
**JUNE CASH SNAPSHOT**

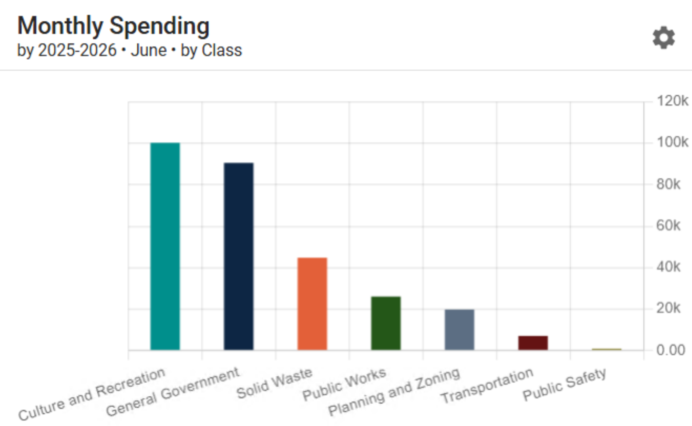
| Bank Balances | June 30th, 2026 |
|---|---|
| Checking (acct 7089) | $ 452,225 |
| Savings (acct 2779)^^ | $ 500,653 |
| SCIF Grant (acct 4475)** | $ 23,213 |
| Extra Account (acct 4483)** | $10,525 |
| **Total Cash in Bank** | **$ 986,616** |
| Pinnacle (acct 5736) | $804,962 |
| NC Cap Management Trust | $2,687,096 |
| **Total Invested Idle Funds** | **$3,492,058** |

**YEAR TO DATE REVENUE VS EXPENSES (June 30, 2026) *unaudited numbers**

| | YEAR TO DATE | ANNUAL BUDGET | | | |
|---|---|---|---|---|---|
| | ACTUAL | TOTAL | REMAINING | % | |
| REVENUE SUMMARY | | | | | |
| Ad valorem taxes | $ 1,548,565.64 | $ 1,499,366.59 | $ 49,199.05 | -3 | exceeded budget |
| Unrestricted intergovernmental | $ 904,099.89 | $ 751,440.54 | $ 152,659.35 | -20 | exceeded budget |
| Restricted | $ 920,770.24 | $ 887,250.00 | $ 33,520.24 | -4 | exceeded budget |
| Permits and fees | $ 49,290.35 | $ 67,500.00 | $ (18,209.65) | 27 | below budget |
| Sales and services | $ 28,870.80 | $ 24,200.00 | $ 4,670.80 | -19 | exceeded budget |
| Investment earnings | $ 113,358.27 | $ 110,000.00 | $ 3,358.27 | -3 | exceeded budget |
| Miscellaneous | $ 8,974.21 | $ 5,500.00 | $ 3,474.21 | -63 | exceeded budget |
| TOTAL REVENUE | $ 3,573,929.40 | $ 3,345,257.13 | $ 228,672.27 | -7 | |
| EXPENSE SUMMARY | | | | | |
| General Government | $ 1,027,410.11 | $ 1,073,854.12 | $ (46,444.01) | 4 | under budget |
| Planning and Zoning | $ 199,800.43 | $ 278,880.03 | $ (79,079.60) | 28 | under budget |
| Public Safety | $ 279,418.45 | $ 297,000.00 | $ (17,581.55) | 6 | under budget |
| Transportation | $ 334,093.36 | $ 802,976.88 | $ (468,883.52) | 58 | under budget |
| Culture and Recreation | $ 91,143.42 | $ 187,654.81 | $ (96,511.39) | 51 | under budget |
| Solid Waste | $ 510,578.05 | $ 521,883.80 | $ (11,305.75) | 2 | under budget |
| Public Works | $ 293,361.26 | $ 507,122.03 | $ (213,760.77) | 42 | under budget |
| TOTAL EXPENSE | $ 2,735,805.08 | $ 3,669,371.67 | $ 933,566.59 | 25 | |

## MONTHLY EXPENDITURES BY DEPARTMENT




## AD Valorem Percentage Report

## June TAX COLLECTIONS

VILLAGE OF MARVIN
PERCENTAGE REPORT

| **JUNE 30, 2026 REGULAR TAX** | **2026** | **2025** | **2024** |
|---|---|---|---|
| BEGINNING CHARGE | 3,280.27 | 1,455,938.05 | 1,250,682.53 |
| TAX CHARGE | | | |
| PUBLIC UTILITIES CHARGE | | | |
| DISCOVERIES | | | |
| NON-DISCOVERIES | 93.48 | | |
| RELEASES | | (96.73) | |
| **TOTAL CHARGE** | **3,373.75** | **1,455,841.32** | **1,250,682.53** |
| BEGINNING COLLECTIONS | 287.08 | 1,455,810.24 | 1,250,634.93 |
| COLLECTIONS - TAX | 91.18 | (34.75) | |
| COLLECTIONS - INTEREST | | 3.39 | |
| **TOTAL COLLECTIONS** | **378.26** | **1,455,775.49** | **1,250,634.93** |
| BALANCE OUTSTANDING | 2,995.49 | 65.83 | 47.60 |
| | | | |
| **PERCENTAGE OF REGULAR** | **11.21%** | **100.00%** | **100.00%** |
| | | | |
| **SOLID WASTE** | | | |
| BEGINNING CHARGE | | 516,250.00 | 502,000.00 |
| DISCOVERIES | | | |
| NON-DISCOVERIES | | | |
| RELEASES | | | |
| **TOTAL CHARGE** | | **516,250.00** | **502,000.00** |
| BEGINNING COLLECTIONS | | 516,250.00 | 502,000.00 |
| COLLECTIONS - SOLID WASTE | | | |
| COLLECTIONS - INTEREST | | | |
| **TOTAL COLLECTIONS** | | **516,250.00** | **502,000.00** |
| BALANCE OUTSTANDING | | - | - |
| | | | |
| **PERCENTAGE OF REGULAR** | | **100.00%** | **100.00%** |
| | | | |
| **TOTAL OUTSTANDING BALANCE** | **2,995.49** | **65.83** | **47.60** |
| | | | |
| **COLLECTION FEE 1.25 %** | **1.14** | **(0.39)** | **-** |